



NMRLD

**NEW MEXICO
REGULATION &
LICENSING DEPARTMENT**

APPRAISAL MANAGEMENT COMPANY SURETY BOND FORM

Surety Bond Number: _____ Effective Date: _____

KNOW ALL PERSONS BY THESE PRESENTS:

That the herein named Appraisal Management Company, as Principal:

(Name of Appraisal Management Company)

(Address, City, State, Zip) and the herein named Surety Company, a corporation duly authorized to conduct surety insurance business in the State of New Mexico, as Surety:

(Name of Surety Company)

(Address, City, State, Zip) are held and firmly bound unto the State of New Mexico (herein called the Obligee) in the penal sum of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00) to be paid to the Obligee for the benefit of any persons who may have a cause of action against said Principal or Surety for which payment, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors, and assigns, and jointly and severally. The condition of this obligation is such that if the Principal is granted licensure as a Registered Appraisal Management Company and complies with the provisions of the Appraisal Management Company Registration Act, NMSA 1978, §§ 47-14-1 to -23 (2009, as amended through 2010) and all regulations enacted subject to the Act, then this obligation is to be null and void; otherwise, it shall remain in full force and effect, subject to the following express conditions:

1. The total aggregate liability of this bond is limited to the sum of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.)
2. This bond shall continue in force and effect for the duration of the registration unless the Surety shall serve thirty (30) days written certified notice to the Obligee of its right to terminate this bond. Such cancellation by the Surety is effective thirty (30) days after mailing written certified notice of cancellation to the Obligee.

Principal

Signature of Principal and Title



**APPRAISAL MANAGEMENT COMPANY SURETY BOND
ACKNOWLEDGEMENT FORM**

ACKNOWLEDGEMENT OF PRINCIPAL

The foregoing instrument was acknowledged before me this ____ day of _____, _____.

By as Attorney-in-Fact on behalf of

_____ . _____
(Name of Attorney-in-Fact) (Name of Principal)

Notary Public _____ My Commission Expires on: _____
(Signature and Seal)

ACKNOWLEDGEMENT AND JUSTIFICATION OF SURETY

The foregoing instrument was acknowledged before me this ____ day of _____, _____.

By as Attorney-in-Fact on behalf of

_____ . _____
(Name of Attorney-in-Fact) (Name of Individual)

_____ as
Surety.

Notary Public My Commission Expires on: _____.



SAMPLE POWER OF ATTORNEY

STATE OF

COUNTY OF

On this _____ day of _____ 20_____ before me personally appeared _____

known to me to be the Attorney-in-fact of the _____ Company, the corporation described in, which executed the within and foregoing bond for (Principal) as a Surety thereon and who being by me duly sworn, deposes and says that he is the Attorney-in-fact of said Company and knows the corporate seal thereof; that the said Surety Company, _____ is duly and legally incorporated under the laws of the State of that the seal affixed by order and authority of the Board of Directors of said

Company and that he signed his name thereto by like order and authority as the Attorney-in-fact of said Company, and by order and authority of said Board of Directors; that the assets of said Company unencumbered and liable to execution, exceed its claims, debts and liabilities of every nature except capital of more than the sum of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00); that the said Surety Company _____, has complied with all the laws of the State of New Mexico relating to the Surety Companies doing business in the State of New Mexico and is duly licensed and authorized by such State to qualify as sole surety on the bond hereto annexed.

SIGNATURE AND ACKNOWLEDGMENT

Name

Signature

The foregoing instrument was acknowledged before me this ___ day _____ of _____.

Notary Public:

(Signature and Seal)

My Commission Expires on: _____

