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## REAL ESTATE APPRAISERS BOARD

New Mexico Regulation and Licensing Department  
BOARDS AND COMMISSIONS DIVISION

Toney Anaya Building ▪ P.O. Box 25101 ▪ Santa Fe, New Mexico 87505  
Phone: (505) 476-4622 ▪ Fax: (505) 476-4645 ▪ E-Mail: Real.Estate.Appraisers.Board@state.nm.us

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### APPRAISAL MANAGEMENT COMPANY SURETY BOND FORM

Surety Bond Number: \_\_\_\_\_ Effective Date: \_\_\_\_\_

#### KNOW ALL PERSONS BY THESE PRESENTS:

That the herein named Appraisal Management Company, as Principal:

\_\_\_\_\_  
(Name of Appraisal Management Company)

\_\_\_\_\_  
(Address, City, State, Zip)

and the herein named Surety Company, a corporation duly authorized to conduct surety insurance business in the State of New Mexico, as Surety:

\_\_\_\_\_  
(Name of Surety Company)

\_\_\_\_\_  
(Address, City, State, Zip)

are held and firmly bound unto the State of New Mexico (herein called the Obligee) in the penal sum of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00) to be paid to the Obligee for the benefit of any persons who may have a cause of action against said Principal or Surety for which payment, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors, and assigns, and jointly and severally.

The condition of this obligation is such that if the Principal is granted licensure as a Registered Appraisal Management Company and complies with the provisions of the Appraisal Management Company Registration Act, NMSA 1978, §§ 47-14-1 to -23 (2009, as amended through 2010) and all regulations enacted subject to the Act, then this obligation is to be null and void; otherwise, it shall remain in full force and effect, subject to the following express conditions:

1. The total aggregate liability of this bond is limited to the sum of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.)
2. This bond shall continue in force and effect for the duration of the registration unless the Surety shall serve thirty (30) days written certified notice to the Obligee of its right to terminate this bond. Such cancellation by the Surety is effective thirty (30) days after mailing written certified notice of cancellation to the Obligee.

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Signature of Principal and Title

\_\_\_\_\_  
Surety

By:

\_\_\_\_\_  
Signature of Attorney-in-Fact (Attach Power of Attorney)



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## APPRAISAL MANAGEMENT COMPANY SURETY BOND ACKNOWLEDGEMENT FORM

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### ACKNOWLEDGEMENT OF PRINCIPAL

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The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

By \_\_\_\_\_ as Attorney-in-Fact on behalf of \_\_\_\_\_  
(Name of Attorney-in-Fact) (Name of Principal)

Notary Public \_\_\_\_\_ My Commission Expires on: \_\_\_\_\_  
(Signature and Seal)

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### ACKNOWLEDGEMENT AND JUSTIFICATION OF SURETY

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The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

By \_\_\_\_\_ as Attorney-in-Fact on behalf of \_\_\_\_\_  
(Name of Attorney-in-Fact) (Name of Individual)

\_\_\_\_\_ as Surety.  
(Name of Corporation)

Notary Public \_\_\_\_\_ My Commission Expires on: \_\_\_\_\_  
(Signature and Seal)

**SAMPLE POWER OF ATTORNEY**

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me personally appeared \_\_\_\_\_ known to me to be the Attorney-in-fact of the \_\_\_\_\_ Company, the corporation described in, which executed the within and foregoing bond for \_\_\_\_\_ (Principal) as a Surety thereon and who being by me duly sworn, deposes and says that he is the Attorney-in-fact of said Company and knows the corporate seal thereof; that the said Surety Company, \_\_\_\_\_, is duly and legally incorporated under the laws of the State of \_\_\_\_\_, that the seal affixed by order and authority of the Board of Directors of said Company and that he signed his name thereto by like order and authority as the Attorney-in-fact of said Company, and by order and authority of said Board of Directors; that the assets of said Company unencumbered and liable to execution, exceed its claims, debts and liabilities of every nature except capital of more than the sum of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00); that the said Surety Company, \_\_\_\_\_, has complied with all the laws of the State of New Mexico relating to the Surety Companies doing business in the State of New Mexico and is duly licensed and authorized by such State to qualify as sole surety on the bond hereto annexed.

SIGNATURE AND ACKNOWLEDGMENT

\_\_\_\_\_  
Name

\_\_\_\_\_  
Signature

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Notary Public: \_\_\_\_\_  
(Signature and Seal)

My Commission Expires on: \_\_\_\_\_