**BEFORE THE NEW MEXICO PUBLIC ACCOUNTANCY BOARD**

**IN THE MATTER OF: CASE NO: 2012-23**

**BRIAN E. ROWE, CPA**

**RESPONDENT.**

**PRE-NCA STIPULATED AGREEMENT**

**WHEREAS,** the New Mexico Public Accountancy Board (“Board”) reviewed records showing non-compliance with the New Mexico Public Accountancy Act, the Public Accountancy Board Rules, and the AICPA Professional Standards Code of Professional Conduct, which are violations of regulations; and

**WHEREAS,** Respondent and the Board are willing to resolve this matter amicably without the issuance of a Notice of Contemplated Action (“NCA”) as required under the Uniform Licensing Act (“ULA”) NMSA 1978, §§ 61-1-1 et seq., and the Public Accountancy Act (“PAA”) NMSA 1978 §§ 61-28B-1 et seq., without a hearing; and

**WHEREAS,** the Board believes that this Stipulated Agreement is appropriate and in the best interests of both the Board and Respondent;

**IT IS AGREED AS FOLLOWS:**

1. Jurisdiction. The Board has jurisdiction over Respondent and the subject matter. Respondent at all time material to the allegation of failure to comply with CPE requirements was licensed as a certified public accountant in the State of New Mexico.

Violations:

61-28B-20 (6), (7), (10) NMSA 1978: Enforcement; administrative violations and remedies

61-28B-25 NMSA 1978: Working papers; client records

Code of Professional Conduct

16.60.5.2 NMAC: Scope

16.60.5.6 NMAC: Objective

16.60.5.8 NMAC: Duty to abide by code of professional conduct

AICPA Professional Standards, Code of Professional Conduct and Bylaws:

ET Section 56 Article V – Due Care .05

1. Findings. The Board makes no determination as to the violation alleged by the

 Complaint. The parties agree that it is in the best interest of all concerned

 this matter be resolved by way of this Stipulated Agreement.

Action

* 1. Respondent will sign this Stipulated Agreement and sign the enclosed Letter of Reprimand and return both documents no later than November 30, 2012 to the Public Accountancy Board, 5200 Oakland NE, Suite D, Albuquerque, NM 87113.
1. Waiver.
	1. Respondent enters into this Stipulated Agreement voluntarily and waives hisright to a full hearing before the Board and all relevant time limitations pursuant to the provisions of the ULA, including but not limited to NMSA 1978, §61-1-4(F) and NMSA 1978, §61-1-8.
	2. By signing this Stipulated Agreement, Respondent understands and agrees that he waives excusal of any Board member on the grounds of bias or improper motive as a result of his review of this Stipulated Agreement.
	3. Respondent’s waiver of any rights contained herein is made knowingly, intentionally, and voluntarily.
	4. Respondent has the right to seek the advice of an attorney regarding this Stipulated Agreement.
	5. This Stipulated Agreement constitutes disciplinary action by the Board.
2. Failure to comply with the terms and conditions of this Stipulated Agreement shall be separate and independent grounds for disciplinary action by the Board. In the event the Respondent fails to comply with the provisions hereof, the Board shall have the right to take such action against Respondent as it deems appropriate under the circumstances, including revoking Respondent’s license.
3. This Stipulated Agreement is a settlement of Board Case Number 2012-23 and only the specific facts therein. No costs have been incurred in this matter. The Board reserves the right to initiate proceedings for any other violation of the Public Accountancy Act or the Rules and Regulations of the Board adopted pursuant to that Act.
4. The Board agrees that nothing in this Settlement Agreement represents a restriction on Respondent’s license.

(Respondent) Date

Leonard R. Sanchez, CPA Date

Vice Chair, Public Accountancy Board

**Certified mail Return Receipt # 7011 2970 0001 7792 8823**