

# NM Real Estate Appraisers Board

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## Upcoming Events:

**Friday, August 5, 2016 @9am**

Board Meeting

Toney Anaya Building

Rio Grande Conf. Room

2550 Cerrillos Rd

Santa Fe, NM. 87505

## Message from the Board Administrator:

Dear Licensee,

*I want to first thank you for your service to the State of New Mexico, you are a vital part in our success and we appreciate all your hard work and dedication to your industry. Our goal moving forward is to continue to provide the best service possible, as well as stay in complete communication with all our licensees. We ask that if you have any comments or concerns that you please contact us and we will be happy to assist you in any way possible. We also ask that you please take the time to attend at least one of our Board Meetings so that you can be engaged and involved as we move the Real Estate Appraisal industry, within New Mexico, forward into the future.*

Sincerely,

Brian McBain

## Appraiser Information:

This renewal cycle has ended for 2016 but you still have a chance to renew. Based on our current rules, you can still renew your license 90 days after the expiration date, you will be charged a \$100 late fee, but this can still be done on the web. We hope that these renewals went as smoothly as possible and look forward to working with you in the future to improve the process.

## AMC Information:

Our AMC Committee is looking for volunteers to participate in this committee, if you are interested please send an e-mail to the Board e-mail at [nm.reab@state.nm.us](mailto:nm.reab@state.nm.us). In the e-mail, please include your name, license number and any qualifications that may help this committee, please also send a brief reason as to why you want to participate. We thank you in advance for your time and service.

## Important Announcement

Please make sure that you have updated all your information with the Board Office, this will help ensure that you are kept informed. If you would like to confirm your information please give the Board Office a call and we will gladly assist you. If you want to update your information, please send an e-mail to the Board address.

-Thank you

## More Important Information:

### Education Update:

The Mandatory Classes for this renewal cycle have ended, we will start offering these classes again starting in October 2016, please look at our website for the new schedule which should be posted in September 2016. Also, please make sure that you continually check our Board Approved Classes located on our web, this will ensure that all CE and QE classes being taken will count for credit in your renewal, upgrades and applications.

### Rules Update:

The rule hearing for August 2016 has been rescheduled and will take place after the Board meeting in October 2016. We are currently working on rules to better serve our licensees, any suggestions are welcomed and appreciated.

### Compliance Update:

A friendly reminder from the complaint committee when you find yourself in the complaint process. The committee does not review only the specific item that is the subject of the complaint. The committee reviews your entire appraisal report along with all of your documentation and support, (work file), that you have provided to us. It has come to our attention, while reviewing appraisals, that there is a weak area in almost every appraisal that we see.

#### Top of page two of the URAR:

- There are \_\_\_\_ comparable properties currently offered for sale in the subject neighborhood ranging in price from \$\_\_\_\_\_ to \$\_\_\_\_\_.
- There are \_\_\_\_ comparable sales in the subject neighborhood within the past twelve months ranging in price from \$\_\_\_\_\_ to \$\_\_\_\_\_.

Please read these questions carefully. The question is asking for "comparable" properties in the neighborhood. It does not mean **ALL** of the properties in the neighborhood. Please take a moment when filling out this section of the URAR and respond with the accurate information that is being requested. By correcting this item, you have eliminated another potential area of controversy in your appraisal report.



### Board Members:

- Dean Zantow, Chair, Professional Member
- John Keck, Vice Chair, Public Member
- Ginny Olcott, Professional Member
- Brenda Barber, Professional Member
- Jim Libbin, Public Member
- Christopher Vigil, Professional Member
- Richard Armijo, Lender Member