



New Mexico Regulation and Licensing Department

New Mexico Real Estate Commission
5500 San Antonio Dr. Suite A • Albuquerque, New Mexico 87109
www.rld.state.nm.us

Property Management Declaration for Associate Brokers

Governor
Michelle Lujan-Grisham

Superintendent
Marguerite Salazar

Date:	Name:
License #:	

[This Requirement Applies to both Commercial and Residential Property Managers]

Section A. Associate Brokers Acknowledgement of Responsibilities

1. I, _____, a licensed Associate Broker in New Mexico, hereby declare that I currently offer Property Management Services to the public, or that I intend to offer such services during this 3-year licensing cycle, and that I have been duly authorized by my Qualifying Broker to do so.
2. I acknowledge my responsibility to: (a) Unless I am a statutorily exempt status licensee,¹ I shall complete the commission approved 6 hour Uniform Owner Resident Relations Act course, or the 6-hour commission approved Commercial Property Management course, within one year of the date of this declaration if the declarer already has been offering such services or; (b) shall complete the above course requirement prior to offering of such residential and/or commercial property management services if I am not currently offering such services as of the date of this declaration. The rules do not prohibit licensees from alternating between the two above referenced courses from cycle to cycle.
3. Additionally, unless I am a statutorily exempt status licensee, I will complete six (6) additional hours of approved continuing education courses in residential and/or commercial property management selected from the commission's most current approved course catalogue, each 3-year licensing cycle.
 - I have been determined by the Commission to meet the exemption criteria noted in the footnote below: _____ (initials)

¹ By statute, certain licensees who were determined to meet the following criteria are "exempt" from triannual continuing education responsibilities. The statutory criteria are that a licensee must have (1) achieved 65 years of age by July 1, 2011; and (emphasis added) (2) achieved 20 years of continuous active licensure by July 1, 2011. Exempt status licensees are still required to submit a Property Management Declaration. [61-29-4.1 Additional powers of commission; continuing education programs; minimum requirements]

4. I hereby acknowledge my responsibility to attend at least one New Mexico real estate commission meeting, rule hearing, or disciplinary hearing in accordance with attendance stipulations listed in Section 9 Paragraph D of 16.61.24 of the Rules of the New Mexico Real Estate Commission.

Section B. Qualifying Broker Permission (please print)

I, _____, a licensed Qualifying Broker, License Number _____, hereby, as part of this declaration, grant authorization to _____, a licensed Associate Broker under my supervision, my permission to offer property management services to the public.

x _____
Qualifying Broker Signature

Section C. Acknowledgement

I hereby acknowledge my responsibility to reconcile on a monthly basis any property management trust account under my control. _____ (initials)

Section D. Signatures

I, the undersigned, hereby declare and attest to the applicable sections of the above declaration.

Declarer Signature of Associate Broker

Printed Name of Declarer/ Licensee

Licensee Number _____

Date of Declaration

This declaration of Intent is submitted to the Commission pursuant to Section 9 Declaration of Intent, 16.61.24 NMAC. Special Attention should be given to Part 16; Part 17; Part 23 and Part 24 of the New Mexico Real Estate Commission Rules.