

Course Title: Insert

Course Description: Insert a few sentences which briefly describe your course.

Learning Objectives (See attachment on Bloom’s Taxonomy and Learning Levels)

Learning Level	Learning Objective
Knowledge	Identifies the new combined disclosures required to replace the Good Faith Estimate/TIL/HUD-I and describes the new requirements that come with them.
Understand	Through the identification of the elements of the new forms and the timing and re-disclosure requirements that will be implemented with them, the course will explain the new procedures required on the part of Buyers, Sellers, Realtors, Lenders and Closing Agents

The following will be the means used in assessing whether the Learning Objectives have been met (Pre and post test, Q&A etc.)

The course will have specific times for Q&A and there will be discussion questions that will assess the participants understanding of the material.

Timed Outline: Describe in detail the components of the course by breaking it down into subject matter areas of no greater than 15 minutes. What will be the method of instruction or teaching technique used for each area (lecture, slides, group activities, videotape etc.)

Length in Time (15 min. increments)	Teaching Technique	Subject Matter Segment and Description
0:00-0:15	Lecture/Slides	Review of the current process of disclosure under RESPA & TIL, including current disclosures, requirements and regulatory authority
0:15-0:30	Lecture/Slides	Introduction of the new combined TIL/RESPA forms (Loan Estimate and Closing Disclosure) and the new regulatory structure
0:30-0:45	Lecture/Slides	Review of the elements of the new Loan Estimate, Pages 1 & 2, which replaces the old Good Faith Estimate
0:45-1:00	Lecture/Slides	Explanation of Annual Percentage Rate, Finance Charge and Amount Financed
1:00-1:15	Lecture/Slides	Review of the new Loan Estimate, Page 3, which replaces the old TIL disclosure
1:15-1:30	Lecture/Slides	Review of the new Closing Disclosure, pages 1-3
1:30-1:45	Lecture/Slides	Review of the new Closing Disclosure pages 4-5

1:45-2:00	Lecture/Slides	Discussion around the new timing and re-disclosure requirements and how Lenders, Title Companies and Realtors can work together to implement this so that it benefits clients
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INSTRUCTIONS FOR CONTINUING EDUCATION COURSES

1. Any pre-licensing or continuing education course must have been approved by the commission before the course is offered for credit. Courses must incorporate New Mexico law and regulations when relevant. A course application form must be completed and submitted to the commission before consideration of a course for approval by the education steering committee (ESC).
2. Before course approval, the instructor teaching the course shall make a presentation before the ESC according to presentation criteria established by the ESC.
3. The ESC shall assign the number of credit hours to each course and determine whether the course is in the education or training category.

Please review the New Mexico Real Estate License Law and Real Estate Commission Rules Part 15, Approval of Real Estate Courses, Sponsors and Instructors for additional requirements.