

The Director of the Financial Institutions Division of the New Mexico Regulation and Licensing Department, after rule hearings conducted on 04/03/2018 and 05/15/2018, approved to repeal its rule 12.18.7 NMAC - Terms and Conditions of Payday Loan Agreements (originally filed 11/01/2007) and replace it with 12.18.7 NMAC - Hearing Procedures for Small Loan Companies, adopted on 08/14/2018 with amendments, and effective 09/15/2018.