



New Mexico Regulation and Licensing Department FINANCIAL INSTITUTIONS DIVISION

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www.rld.state.nm.us/financialinstitutions

Susana Martinez
Governor

Robert “Mike” Unthank
Superintendent

Alex Sanchez
Deputy Superintendent

Claudia Armijo
Deputy General Counsel

Christopher Moya
Acting Director

Table of Equivalent Exemptions for Pay Periods Other Than One Week pursuant to Section 35-12-7 NMSA 1978

Pay Period	Exemptions
Hourly	One times the federal minimum hourly wage rate.
Daily	Eight times the federal minimum hourly wage rate
Bi-Weekly	Eighty times the federal minimum hourly wage rate.
Semi-Monthly	Eighty-seven times the federal minimum hourly wage rate.
Monthly	One hundred seventy-three times the federal minimum hourly wage rate.

For the federal minimum hourly wage rate call:
Department of Labor 1-866-487-9243 or visit

<https://www.dol.gov/general/topic/wages/minimumwage>

Alcohol and Gaming Division
(505) 476-4875

Boards and Commissions Division
(505) 476-4600

Construction Industries Division
(505) 476-4700

Financial Institutions Division
(505) 476-4885

Manufactured Housing Division
(505) 476-4770

Securities Division
(505) 476-4580

Administrative Services Division
(505) 476-4800