



**New Mexico Regulation and Licensing Department
FINANCIAL INSTITUTIONS DIVISION**

Toney Anaya Building ▪ 2550 Cerrillos Road ▪ Santa Fe, New Mexico 87504
Mailing Address P.O. Box 25101 Santa Fe, NM 87504
Information (505) 476-4500 ▪ Direct (505) 476-4885 ▪ Fax (505) 476-4670
www.rld.state.nm.us/financialinstitutions

November 18, 2019

Michelle Lujan Grisham
Governor

Marguerite Salazar
Superintendent

Claudia Armijo
Deputy Superintendent

Daniel Rubin
General Counsel

Christopher Moya
Director of
Financial Institutions

RE: Roswell Escrow Services, Inc.; Court hearing on Preliminary Injunction; Information for clients of Roswell Escrow Services, Inc., concerning potential claims against the company.

Dear Clients of Roswell Escrow Services, Inc.:

On November 14, 2019, a “Temporary Restraining Order and Enforcement Order” was issued by the New Mexico First Judicial District Court concerning Roswell Escrow Services, Inc. (RES) in Case No. D-101-CV-2019-02979. The order was issued by the Court upon findings that the assets or capital of Roswell Escrow Services, Inc. (RES) are impaired or the company’s affairs are in an unsafe or unsecure financial condition sufficient to necessitate the court’s order temporarily suspending business operations and effectively freezing the financial accounts of the escrow company. The Financial Institutions Division (FID) of the New Mexico Regulation & Licensing Department regulates New Mexico escrow companies. An FID examination of the records and accounts of RES which began on October 23, 2019, revealed over \$1.5 million to be missing from the escrow company’s client trust account. The temporary restraining order was sought by the FID in order to prevent additional financial harms to clients of RES, and to insure the security of all business records and assets of the company from loss or destruction.

You may view copies of the “Temporary Restraining Order and Enforcement Order” as well as the “Application for Temporary Restraining Order, Enforcement Order and Preliminary Injunction” concerning RES at the FID’s website at: <http://www.rld.state.nm.us/financialinstitutions/> Updates on information regarding the ongoing examination and FID regulatory actions related to RES will be posted to the FID website. Also, a hotline telephone number for RES clients to contact the FID on this matter has been set up at: 505-660-4687.

Please be advised there will be a court hearing on the requested preliminary injunction for RES on the date of November 27, 2019, beginning at 9:00 a.m. in the First Judicial District Court, Division VI, at the Santa Fe County Courthouse, Santa Fe, New Mexico, before the Hon. Bryan Biedscheid. This hearing will be open to the public and you are welcome to attend.

NOTE: The offices of RES are completely closed until at least the date of November 27, 2019, pursuant to the court order. No payments are being accepted, and no business activities are being conducted at the RES offices located at 204 W. Second, Roswell, New Mexico. Clients of RES are instructed

Alcohol and Gaming Division
(505) 476-4875

Boards and Commissions Division
(505) 476-4600

Construction Industries Division
(505) 476-4700

Financial Institutions Division
(505) 476-4885

Manufactured Housing Division
(505) 476-4770

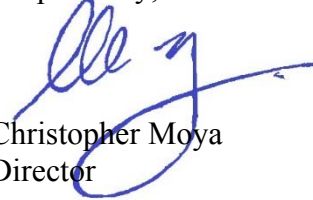
Securities Division
(505) 476-4580

Administrative Services Division
(505) 476-4800

NOT to send payments to RES via U.S. Mail (or any other delivery service) and NOT to attempt to slide payments under the doors to the RES offices – such payments may be permanently lost, with no credit being applied to client accounts.

If you have questions or concerns related to RES, or the pending court action, please visit the FID website, or call the hotline number at: 505-660-4687.

Respectfully,

A handwritten signature in blue ink, appearing to read 'Chris Moya', with a long horizontal stroke extending to the right.

Christopher Moya
Director