



NEW MEXICO PUBLIC ACCOUNTANCY BOARD



Upcoming Board Meetings

April 17, 2018
June 19, 2018
August 21, 2018
October 16, 2018
December 18, 2018

Did you know you can earn up to 4 hours of free CPE a year for attending the NMPAB meetings? The Board encourages all to attend.

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ANNOUNCEMENTS FROM THE BOARD

Jeanette Contreras, Executive Director

Our very own Chairman, Mr. C. Jack Emmons, was elected as the Chairman for NASBA's Computer Based Testing (CBT) Administration Committee. The CBT Committee promotes effective and efficient administration and operation of the Uniform CPA Examination. Chairman Emmons was also elected as NASBA's Southwest Regional Director. This NASBA Board provides reciprocal communication between Boards of Accountancy and the NASBA Board of Directors. The New Mexico Public Accountancy Board and the CPA's of New Mexico are fortunate to have such an involved and resourceful Chairman. The knowledge he will gain from the NASBA committee and NASBA Board will ensure New Mexico is equivalent to national CPA standards.

In December of 2017 the Board elected officers for 2018. All members remained in their previous seats:

C. Jack Emmons, Board Chairman
Patrick Stewart, Vice- Chairman
Dennis Houston, Secretary
Maria Cassimus, Treasurer
William Golden, Professional Member
Farley Vener, Professional Member

Congratulations!

Chairman C. Jack Emmons was appointed Deputy State Auditor of New Mexico.

The Board is preparing for a rules hearing in mid-2018. We encourage rule change proposals from the individuals who are affected the most-YOU! Please feel free to contact the Board in writing with any rule change proposals, and the Board will present your proposal to the Rules Committee for consideration.

MESSAGE FROM THE CHAIRMAN

C. Jack Emmons, CPA, Chairman

Change Keeps Coming

One constant in the accounting profession is that things keep changing. We have a new tax law that should keep practitioners busy over the next year. On a national level, the matter of non-compliance with laws and regulations pertaining to our clients and our responsibility is being reviewed.

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BOARD MEMBERS

C. Jack Emmons, CPA, Chairman
Patrick P. Stewart, Vice Chairman
Dennis Houston, Secretary
Maria Cassimus, CPA, Treasurer
Dennis Houston, Secretary
William Golden, CPA
Farley Venner, CPA, CFE, CGMA
Public Member, Vacant

STAFF MEMBERS

Jeanette Contreras
Executive Director

Ernest Santucci, PI, CFI, PCI
Board Investigator

Natalie Frazier
Licensing Administrator

Alexa Martinez
Financial Specialist

BOARD CONTACT INFORMATION

New Mexico Public Accountancy Board
Regulation and Licensing Department

5500 San Antonio Dr. NE Suite A
Albuquerque, NM 87109

505.222-9850
505.222.9855(Fax)

Accountancy.Board@state.nm.us

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Message from the Chairman

The reorganization of the AICPA is providing some concerns and issues to state boards and the accounting profession. The pathway to a CPA is being reviewed as data analytics and other professions are competing for the accounting students. The proliferation of specialty titles and similar sounding titles has added to the confusion.

April 2018 will bring a new look to the CPA examination. New user-friendly software will be added that will create a better testing experience for the candidates. The software will include a modern interface and allow for two documents to be shown on the screen at once. Microsoft Excel will be added as well.

On a local level we are trying to get the CPA's e-mails up to date. This will allow us to do our job more efficiently and quickly. We are requesting that all CPAs assist us in obtaining accurate and current data.

We are calling on each licensee to be a part of these changes in 2018. Your communities and clients need you to perform those tasks you do best. Step up and be that rock of integrity and honesty that is so badly needed today.

COMPLIANCE CORNER

Ernest Santucci, Board Investigator

We are seeing a nice reduction in Continuing Professional Education (CPE) violations which is a good sign that New Mexico CPAs are taking the importance of continuing education ever more seriously. Additionally, if you are in fact short on CPEs, be truthful on your renewal application whether online or hard copy when it asks questions regarding meeting CPE requirements. False answers on this section can result in additional penalties.

Take the time to review 16 NMAC 60.3.15. of the 1999 New Mexico Public Accountancy Act.

Contact Information Update Form

Mail to: 5500 San Antonio Dr. NE Suite A., Albuquerque, NM 87109

Email to: Accountancy.Board@state.nm.us

Name:

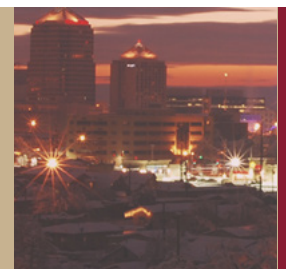
License/ Firm Number:

Home/ Firm Address:

Email Address:

Phone Number:

Work Phone Number:



CPA CORNER

Natalie Frazier, Licensing Administrator

The year is off to a busy start. I have just a few reminders to discuss regarding licensing. Renewal notices are now emailed. It is important to make sure that the Board has a current email address for you to receive Board communication. Email renewal notifications are sent 45 days prior to your renewal.

The Board would like to apologize to any CPA's that may have experienced issues with the online renewal process. The Regulation and Licensing IT Department is working diligently to correct the issues with our renewal site. The following are some helpful instructions to guide you through this process.

- When logging in to start your renewal, please use the link provided for first-time users. Since performing our last system upgrade, previous user profiles are not accessible. You will need to register as a new user even if you have had a profile before.
- The CPE function has been removed from our online renewal system. Please email your 36 month CPE history to accountancy.board@state.nm.us.
 - Per the Accountancy rule 16.60.3.15(a), a full 36 month CPE history must be submitted with every renewal. Even if you have previously submitted your CPE history online or by paper, you must send it again in order for your renewal to be processed.
 - The Board processes hundreds of renewals each month so we ask that you only submit the required CPE hours. CPE reports are manually reviewed, and reports with excess hours slow the process.
 - Be sure to list all of the required categories on your CPE history report:
 - T or NT (Technical or Non-Technical)
 - School, Firm or Organization Conducting the Program
 - Location of the Program
 - Title of the Program or Content Description
 - NASBA Provider Number (If Applicable)
 - College Course Number (If Applicable)
 - Type Code
 - Principal Instructor
 - MO/DAY/YR Attended
 - Total Hours
 - Highlight any Ethics Courses taken
- If the word “ethics” is not listed in the course title, please include the certificate of completion which indicates the hours of ethics taught within the course. If you cannot provide a certificate that indicates this information, you will not be able to claim the CPE’s as ethics.
- When renewing online and our site is running slow or “timing out” when you submit your payment, do not try to resubmit your application as it may result in multiple payments. If this occurs contact the Board, and we will try to verify your submission.
- The Board only accepts CPE credit in 0.50 increments once the first hour has been met. Courses that do not meet this specification are eliminated or rounded down to the nearest 0.50. For example, 0.60 or 0.20 will be eliminated from the report, and 1.8 would be rounded down to 1.5.
- For licensees that are State employees and completing an Operating Transfer to pay your renewal fee, it is important that you begin the process as soon as you receive your notice. This process can take several weeks, and your renewal will not be processed until your payment has been processed. Additionally, your account will also be subject to late fees and expiration of your license.

If you are unable to complete the online renewal process, you will have to submit a paper renewal application. The blank renewal applications can be found in “Forms and Applications” of the Accountancy website under “Miscellaneous Applications/Forms”. Any renewal (online or paper) received after the assigned expiration date will result in a \$100.00 late fee.

If you have any questions, concerns, or if you need assistance regarding licensing, please contact the Board we’re here to help!



CPA's Who Were Sworn in on November 6, 2017:

Alaina M. Abbott
Khurram Ali
Arin R. Apodaca
Richard J. Arellano
Daniel R. Bartholomew
Michaela M. Behm
Sujan Bhandari
Ronak M. Bhatt
Antonia Cabriaes
Jia Sheng Cai
John V. Davila
Peter A. De Vore
Larissa N. Duran
Sara M. Elliott
Sylvia Fong
Jing Gao
Paul C. Hedinger
Denise C. Johnson
Jerrold M. Johnson
Jose-Luis P. Jorge
Shawn Jules-Serries
Samuel E. Kohler
Olivia A. Lear
Joshua D. Lewis
Heather E. Logan
Thamsanqa Mkwanzani
Alyson E. Noell
Justin Pink
Emily Pisula
Luis F. Quezada
Alyssa Rightley
Carol I. Roberts
Sona Sadaniantz
Amr Sakka
Delfinia L. Salazar
Eric Shortz
Luis L. Tapia
Kevin E. Thomas
Georgina E. Trygg
Jean Turner
Christine A. Walker
Vadim A. Witt

SWEARING IN CEREMONIES 2018

Jeanette Contreras, Executive Director

The Swearing in Ceremonies for 2018 will be held on Monday, May 14, 2018, and Monday, November 5, 2018. The ceremonies will be held at the UNM Continuing Education Building, 1634 University Blvd NE, Albuquerque, NM 87131. Both ceremonies will begin promptly at 3:00 p.m.

16.60.3.9 INITIAL CERTIFICATE/LICENSE REQUIREMENTS:

G. Swearing in ceremony: Every new licensee must participate in a swearing in ceremony before the board within one year from the date of the issuance of the initial license. Swearing in ceremonies shall be held two times per year in locations to be determined by the board or the board's administrative staff. Upon good cause presented in writing prior to the expiration of the one-year period of initial licensure, the board may extend the period for being sworn in or arrange an alternate method for the licensee to be sworn in. If an extension for good cause is granted, the licensee shall arrange with the board's administrative staff to present him or herself for swearing in before the board within the time prescribed by the board. Failure to appear at a swearing in ceremony before the board may result in the imposition of a fine or other disciplinary action, as deemed appropriate by the board.

This Board encourages all to attend to show support for your newly licensed friends and colleagues. We hope to see you there.

DISCIPLINARY REPORTS

2017-22	D. Brady-Thornton	1303	Stipulated Agreement
2017-23	Loralee Hunt	6650	Stipulated Agreement
2017-24	Sanders & Sanders	09661	Stipulated Agreement
2017-25	Burton & Co., Ltd.	8043	Stipulated Agreement
2017-26	Clemons & Co.	09865	Stipulated Agreement
2017-28	Ronald Wright	6488	Stipulated Agreement
2017-29	Ryan L. Miller	5733	Stipulated Agreement
2017-30	Patsy Peralta	4805	Stipulated Agreement
2017-31	Jay W. Gould	3822	Stipulated Agreement
2017-33	Leslie Rice	4115	Stipulated Agreement
2017-34	J. Christopher Fogel	2121	Stipulated Agreement
2017-35	Lisa Willman	2612	Stipulated Agreement
2017-36	Carman D. Salazar	2612	Stipulated Agreement
2017-37	Jessica L. Price	6613	Stipulated Agreement
2017-39	James Vaughn	1322	Stipulated Agreement
2017-40	Daniel Rice	3009	Stipulated Agreement
2017-45	Scott Samuelson	2948	Stipulated Agreement
2017-47	Michael Palmer	3604	Stipulated Agreement



FIRM CORNER

Jeanette Contreras, Executive Director

Firm permit renewal time is just around the corner. Below are some helpful tips in making your renewal process smooth and effortless.

1. Ensure you have completed the entire application. Missing certain questions or forgetting to check a box slows down the renewal process. If a question does not apply to you please write NA in that section. The application changes a little each year, so please take a few extra minutes to review each section and question.
 - a. **Important questions that are often missed.**
 - i. **Is your firm subject to a peer review?**
 1. Check the box that applies to your firm.
 - ii. **If this firm is exempt from a Peer Review.**
 1. Be sure to list the services your firm does provide that verifies your exemption.
 - iii. **At the end of the renewal there is a section named "Compliance Certification". Please be sure to check the box which will confirm your firms compliance to the 1999 Public Accountancy Act.**
2. Include the correct renewal payment of \$75 (add \$100 if submitting a renewal after May 31, 2018).
3. If applicable, please include a copy of your Peer Review agreement letter and reviewer's report.
4. If you do not plan on renewing your firm, there is a check box near the top of the renewal application that reads, "Do Not Wish to Renew". Please check that box, sign the renewal application, and mail it to the Board. It is important that the Board has this request in writing with your original signature.
5. In the near future the Board plans to go online with firm renewals as it did with CPA renewals. Please be sure to update your firm's email address on the renewal application (you can write directly on the form).

Licensing Financial Corner

Alexa Martinez, Financial Specialist

Just a little reminder, the renewal fee for CPAs is \$130.00 and \$75.00 for firms. The late fee is \$100.00 for both CPA and firm renewals. Envelopes postmarked after the last day of your renewal month will generate a late fee.

Towards the end of the month, we have been seeing problems with online renewals such as double payments. If we receive extra payments, they must be processed and are not refundable. The following tips will help you avoid payment issues:

1. Please make sure your check is completed properly with payee, correct amount, and that your check has been signed (you would be surprised how often we receive unsigned checks).
2. If your online renewal process times out after you have paid your renewal fee without giving you a confirmation, do not start the process again. Stop and contact the Board to confirm if payment was received or not. Please feel free to contact our office with any questions, concerns, or difficulties to ensure you do not make a payment error. Remember the Board is here to help.

