

**BEFORE THE PUBLIC ACCOUNTANCY BOARD  
FOR THE STATE OF NEW MEXICO**

**IN THE MATTER OF:  
LAURA E. BELTRAN, CPA,  
Respondent.**

**Case No. 2012-28**

**SETTLEMENT AGREEMENT**

**WHEREAS** the Public Accountancy Board ("the Board") received a complaint alleging that Respondent Laura E. Beltran had engaged in conduct in violation of the Rules and Regulations governing the practice of accounting in New Mexico; and

**WHEREAS** the Board issued a Notice of Contemplated Action against Respondent in this matter; and

**WHEREAS** the parties wish to resolve this matter in an amicable fashion without the need for a formal hearing and believe that this Settlement Agreement is appropriate and in the best interests of both the Board and Respondent;

**IT IS HEREBY AGREED AS FOLLOWS:**

1. Respondent was, at all relevant times, a licensee of the Board. The Board has both personal and subject matter jurisdiction in this matter.
2. Respondent acknowledges that this disciplinary action is for an alleged violation of NMSA 1978, §§ 61-28B-20(A)(7) and Rule 16.60.5.11(A)(2) NMRA.
3. Respondent acknowledges that she failed to notify the Board of a change of address and, as a result, failed to respond to a random CPE audit conducted by the Board. Respondent has since provided adequate documentation of the CPE hours subject to that audit.



4. The Board shall take no further action against Respondent with respect to the matters in the subject case provided that Respondent pay a fine of \$100 to the Board within 30 days of the effective date of this Settlement Agreement.

5. Respondent agrees to the following waivers:

a. Respondent has waived any applicable time limitations set forth in the Uniform Licensing Act;

b. Respondent understands that she has a statutory right to a hearing on the allegations made against her in the complaint and Notice of Contemplated Action, and that she would have the right to appeal any decision of the Board following such a hearing, and she hereby waives these rights;

c. Respondent waives her right to assert a claim of bias or move to excuse any Board member based on the Board member's consideration of this Settlement Agreement;

d. Respondent's waiver of these rights is made knowingly, intentionally, and voluntarily.

6. Respondent has the right to be represented by an attorney.

7. Respondent has knowingly, intentionally, and voluntarily executed this Settlement Agreement.

8. Upon execution of this Settlement Agreement, Respondent releases the Board from any and all claims arising out of the Board's decision to investigate the complaint, file a Notice of Contemplated Action, and take the actions described herein.

9. This Settlement Agreement is subject to approval by the Board.

10. This Settlement Agreement is binding upon the Board and Respondent.

11. Failure to comply with the terms and conditions of this Settlement Agreement shall be separate and independent grounds for disciplinary action by the Board against Respondent. In the event Respondent fails to comply with the provisions of this Settlement Agreement, the Board shall have the right to take such action against Respondent as it deems appropriate under the circumstances, including the revocation of Respondent's license.

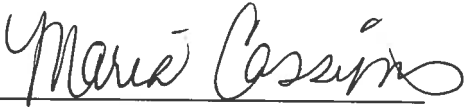
12. This Settlement Agreement is a settlement of Public Accountancy Board Case Number 2012-28, and is effective only for the specific allegations contained therein. The Board reserves the right to initiate proceedings for any other violations of the Public Accountancy Act or the Rules and Regulations adopted by the Board pursuant to that Act.

13. The complaint and this Settlement Agreement are public records within the meaning of the Inspection of Public Records Act, NMSA 1978, § 14-2-6(E). Other data, communications, and information acquired by the Board relating to this matter shall be public as provided by the Public Accountancy Act.

**IT IS THEREFORE SO ORDERED.**

Signed this 11 day of February, 2014.

**NEW MEXICO PUBLIC  
ACCOUNTANCY BOARD**



By: Maria Cassimus, Chairperson  
New Mexico Public Accountancy Board  
5200 Oakland NE, Suite D  
Albuquerque, NM 87113

**RESPONDENT**

Laura E. Beltran

Laura E. Beltran  
500 Marquette Avenue NW, Suite 800  
Albuquerque, NM 87102

Date: January 31, 2014