

TITLE 16 OCCUPATIONAL AND PROFESSIONAL LICENSING
CHAPTER 62 REAL ESTATE APPRAISERS
PART 11 APPLICATION FOR RECIPROCITY

16.62.11.1 ISSUING AGENCY: Regulation and Licensing Department, NM Real Estate Appraisers Board.
[16.62.11.1 NMAC - N, 09/13/2004; A, 01/01/2015]

16.62.11.2 SCOPE: All trainee real estate appraisers, licensed residential real estate appraisers, residential certified real estate appraisers, general certified real estate appraisers and temporary licensed or certified real estate appraisers.
[16.62.11.2 NMAC - N, 09/13/2004; A, 01/01/2015; A, xx-xx-2019]

16.62.11.3 STATUTORY AUTHORITY: These rules are promulgated pursuant to the real estate appraisers board, Sections 61-30-1 and 20 NMSA 1978 as amended.
[16.62.11.3 NMAC - N, 09/13/2004]

16.62.11.4 DURATION: Permanent.
[16.62.11.4 NMAC - N, 09/13/2004]

16.62.11.5 EFFECTIVE DATE: 09/13/2004, unless a later date is cited at the end of a section.
[16.62.11.5 NMAC - N, 09/13/2004]

16.62.11.6 OBJECTIVE: This part provides requirements for making application for reciprocity.
[16.62.11.6 NMAC - N, 09/13/2004]

16.62.11.7 DEFINITIONS: [RESERVED]
[16.62.11.7 NMAC - N, 09/13/2004]

16.62.11.8 APPLICATION FOR RECIPROCITY:

A. Applications for New Mexico state licensed residential appraiser, certified residential appraiser, or certified general ~~[certified]~~ appraisers must hold ~~[an]~~ a current and valid appraisers license or certificate in another state at the time of application for reciprocity.

B. Applicants for reciprocity in the state of New Mexico must:

~~[(1)]~~ (1) ~~come from a home state where the credentialing requirements meet or exceed the New Mexico board of real estate appraisers requirements;~~

~~[(2)]~~ (1) complete an application for New Mexico state licensed appraiser or certified appraiser, including the first page, the personal history questionnaire, three letters of verification, a two inch by two inch photograph;

~~[(3)]~~ (2) verification of license history and good standing as obtained from the national registry of real estate appraisers;

~~[(4)]~~ (3) submit copy of current license;

~~[(5)]~~ (4) pay the appropriate fee by check or money order;

~~[(6)]~~ (5) comply with all the New Mexico board of real estate appraisers statutes, rules and regulations; and

~~[(7)]~~ (6) rely on a credential from a home state that complies with Title XI as determined by the appraisal subcommittee;

C. A reciprocal license shall expire ~~[two years]~~ on April 30 of the second calendar year after issuance.

D. Renewal requirements shall be in the same manner and with the same requirements as for the same classification of certified or licensed appraiser as stated in 16.62.7 NMAC

[16.62.11.8 NMAC - N, 09/13/2004; A, 11/25/06; A, 01/01/2015; A, xx-xx-2019]

HISTORY OF 16.62.11 NMAC: [RESERVED]