



New Mexico Securities Division

Regulation and Licensing

Compliance News

RedFlagsNM.com

DECEMBER 2016

Annual Registration Renewal Fees Due Fees Should be Submitted by December 16th

Securities dealers and investment adviser registrations and notice filing for investment advisers, as well as those for their agents and representatives, expire at the end of the calendar year.

Fee Deadline

Failure to pay renewal fees in full may result in a "Failure to Renew" status for the firm and its registered representatives and/or investment adviser representatives. Renewals must be completed by January 1st to avoid any period of unlicensed activity or penalty fees for late renewal. For timely processing, the renewal fees should be submitted by December 16, 2016. Below is important information for timely completion of the process.

FINRA MEMBER DEALERS AND REGISTERED INVESTMENT ADVISERS: The preliminary renewal statement from FINRA outlines the total amount of renewal fees due. To renew your registration for the upcoming calendar year, pay the renewal amount in full directly to FINRA.

NOTICE FILING FEDERAL COVERED INVESTMENT ADVISERS: The preliminary renewal statement from IARD outlines the total amount of renewal fees due. To renew your notice filing for the upcoming calendar year, pay the renewal amount in full directly to IARD.

NON-FINRA DEALERS: Payments should be made directly to the New Mexico State Securities Division by mail to: PO Box 25101, Santa Fe, New Mexico 87505.

IARD Renewal/Form Filings

Web CRD and IARD will stop processing form filings on December 27, 2016, at 6 p.m., ET, for year-end renewal reconciliation. Web CRD and IARD will automatically terminate a firm effective December 31, 2016 for failure to pay renewal fees.

Some key dates to remember:

1. December 28 – Web CRD and IARD will be unavailable
2. December 29, 30 & 31 – Web CRD and IARD will be available for query-only
3. January 1 – Web CRD and IARD will be unavailable due to the holiday schedule
4. January 2 – Web CRD and IARD will be unavailable due to year-end renewals processing
5. January 3 - Web CRD and IARD returns to complete functionality at 5 a.m., ET

Please make sure the renewals are processed for all individual Investment Advisor Representatives in addition to the Registered Investment Advisor

NEW MEXICO SECURITIES DIVISION CONTACT:

Krystal Montaña, 505-476-4580, Krystal.Montano@state.nm.us