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Medical Providers Charged for Defrauding Elderly Woman

ALBUQUERQUE, N.M. – Two Albuquerque health providers, a married couple, have been indicted for defrauding a 91-year-old Albuquerque woman of over half a million dollars.

James Logan, 67, is facing a 72 count indictment alleging Fraud, Embezzlement, Tax Fraud, Attempt to Evade and Defeat Tax, Money Laundering, and Acting as an Unlicensed Investment Adviser.

His wife Claire Logan, 65, is facing a 24 count indictment on charges of Fraud, Tax Fraud, Conspiracy to Commit Embezzlement, Conspiracy to Commit Fraud, and Conspiracy to Commit Money Laundering.

This is the first time the charge of Acting as an Unlicensed Investment Adviser has been alleged in New Mexico.

The Logans were indicted by a Grand Jury in the Second Judicial District of New Mexico.

“These are the worst kind of bad actors,” said Mike Unthank, Superintendent of the New Mexico Regulation and Licensing Department. “We will not let those who take advantage of our most vulnerable populations go unpunished.”

James Logan and his wife Claire Logan, a Clinical Psychologist and a Registered Nurse, respectively, used their relationship as medical providers for the victim’s son to insert themselves into her finances.

The Securities Division of the Regulation and Licensing Department with the assistance of the Tax Fraud Investigations Division of the Taxation and Revenue Department revealed that the Logans deposited over \$550,000, of the victim’s money into their personal accounts over a two and a half year period.

James Logan is also facing tax evasion charges for failing to pay gross receipts tax in connection to earnings at his business, Sandia Counseling Center, Inc.

This case is being prosecuted by the Securities Division of the Regulation and Licensing Department.

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The Securities Division protects New Mexicans from fraud and financial abuse by licensing investment professionals, registration of securities made in the state, offering anti-fraud and educational programs to the public, and investigating fraud and other violations of the state securities laws. To learn more about investment fraud, visit the division's website at www.RedFlagsNM.com.

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