

**STATE OF NEW MEXICO
SECURITIES DIVISION
2550 CERRILLOS ROAD
SANTA FE, NEW MEXICO 87505**

IN THE MATTER OF:)
Shelby Wealth Management Co., and) Order No. 11-10-049-024(CA)
Bruce Fillpot)
Respondents.)

CONSENT AGREEMENT

This Consent Agreement (“Agreement”) is entered into by and between the New Mexico Securities Division (“Division”) through its Director, Daniel S. Tanaka, and Respondents Shelby Wealth Management Co., (“Shelby”), and Bruce Fillpot (“Fillpot”):

WHEREAS, the Division found Respondents have a place of business in New Mexico located at 2625 Georgene Dr. NE., Albuquerque, New Mexico.

WHEREAS, the Division conducted an investigation of Respondents’ investment adviser registration and found respondents were not registered in the State of New Mexico during the period January 1, 2007 thru February 23, 2011.

WHEREAS, Respondents transacted business as an Investment Adviser/representative during the period January 1, 2007 to February 23, 2011 a violation of Section 58-13C-403.A of the New Mexico Uniform Securities Act (“the Act”).

WHEREAS the Division and the Respondents are desirous of a prompt, amicable settlement of this matter;

WHEREAS Respondents represent that they have ceased engaging in any activities that would constitute violations of the Act; and

NOW, THEREFORE, the Division and the Respondents do hereby agree to the following:

1. The Division has jurisdiction over this matter pursuant to the Act.

2. The Director shall issue, and Respondents shall consent to the entry of, a Consent Order in this matter whereby:
 - a.) Respondent shall agree to cease and desist soliciting, offering and selling securities of any kind in New Mexico without first complying with all the requirements of the Act.
 - b.) Respondents shall pay the investment adviser fees for the firm and representative for the years, 2007, 2008, 2009, and 2010 in the amount of \$1,630.00.
 - c.) Respondents shall pay the Division a civil penalty of \$2,500. and;
 - d.) Respondents shall pay the Division the cost of this investigation in the amount \$1,500.00.
3. Respondents further agrees that should it be discovered that Respondents have violated the Act and/or the Rules prior to the date of this Agreement in matters presently unknown to the Division, nothing contained herein shall be construed to prevent the Division from exercising its authority to impose any appropriate civil or administrative penalty.
4. Nothing in this Agreement shall be construed as a waiver or release of any claims or causes of action as may arise as a result of conducts by Respondents, as described herein, and shall not constitute a release effective against any third party.
5. Nothing in this Agreement shall prevent the Division from addressing any future violations of the Act or Rules, or from using any of the civil or administrative remedies available to the Division under the Act.

Effective this 30th day of December, 2011



Shelby Wealth Management Co.

President

Title

12/30/2011

Date

Accepted: *Daniel S. Tanaka*
Daniel S. Tanaka
Director
New Mexico Securities Division

Date: 01/04/2012

