

WHEREAS, the Division found that the subject promissory notes guaranteed each investor a return of \$45,000 within six months of investment; moreover, each promissory note stated that a national bank committed to funding the Project;

WHEREAS, the Division found that the subject promissory notes contained untrue statements of material facts and failed to state necessary material facts where such omissions were misleading, concerning the merits of investment, violated § 58-13B-30;

WHEREAS, the Division and Ramos agree that there are factual and legal disputes regarding whether Ramos engaged in a violation of the Act;

WHEREAS, an administrative hearing would be extensive and could result in a determination in favor of either party;

WHEREAS, the Division and Ramos are desirous of a prompt, amicable settlement of this matter;

WHEREAS, Ramos has no history of previous violations of the Act or the current law, New Mexico Uniform Securities Act, § 50-13C-101 NMSA 1978 ("NMUSA") (effective January 1, 2010);

NOW, THEREFORE, the Division and Ramos agree:

1. The Division has jurisdiction over this matter pursuant to the Act.
2. Without admitting or denying that any violation of the Act has occurred, Ramos will consent to the entry of this Agreement as follows:
 - a. The Director will assess investigation costs of \$980, payable to the New Mexico Securities Division by Ramos within ten (10) days of entry of this Agreement;
 - b. Ramos agrees not to engage in the business of effecting transactions in securities for the account others for a period of two (2) years in the State of New Mexico;
 - c. Ramos agrees to comply with all provisions of the NMUSA and the Rules (NMAC 12.11.1-12.11.17);
 - d. Ramos represents that he is not currently engaged in any activities that could constitute violations of the NMUSA.
3. Nothing contained in this Agreement prohibits the Director from exercising enforcement authority over actions that pre-date this Agreement and which may constitute violations of the Act, NMUSA, or the Rules.

4. Nothing in this Agreement limits the Director's authority to address future violations of the NMUSA or the Rules, or from using civil or administrative remedies available under the NMUSA.


Effective this 16 day of October, 2013.



Gabriel J. Ramos, Sr. (Respondent)



Nathan Gonzales
Counsel for Respondent

December 16, 2013
Date 



Alan R. Wilson, Director
New Mexico Securities Division

Date