

6. The Company has paid the Division an administrative assessment of \$700 and a filing fee of \$350.
7. The Company will comply henceforth in all respects with the Act.
8. The Company waives the right to any further notice, hearing or appeal of this matter
9. The Division agrees that it will not bring any further administrative or judicial action against the Company for the sale of Series B Preferred Stock and Series B Preferred Warrants based on the facts described in paragraphs 1 - 4, above; however, nothing herein shall prevent the Director from addressing future violations of the Act or past violations of the Act relating to matters not the subject hereof and from using any of the civil and/or administrative remedies at his disposal for such purpose;
10. This Agreement may become void if the Director of the Division finds any of the representations or warranties contained herein are false or materially misleading.

7/28/09
Date

Date



Bruce R. Kohl, Director
New Mexico Securities Division

Icon Aircraft, Inc.
Name of Company

By: 

Kirk Hawkins
(Print Name)

President
Title

