



New Mexico Regulation and Licensing Department FINANCIAL INSTITUTIONS DIVISION

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HECM OR REVERSE MORTGAGE STACKING ORDER

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In accordance with the New Mexico Mortgage Loan Company Act, NMSA 1978 Section 58-21-12, loan files that selected for review during a mortgage compliance examination conducted by the Financial Institutions Division shall contain, at a minimum, the following documentation.

To expedite the examination process, please stack all loan files according to the stacking order below.

1. Initial Loan Application 1009
2. Final Signed Loan Application 1009
3. Initial Good Faith Estimate
4. Final Good Faith Estimate
5. List of Counseling Agencies Provided
6. HECM Counseling Certificate
7. Initial Disclosures
 - Patriot Act Disclosure and Customer Identification Certification
 - Right to Receive Appraisal
 - Equal Credit Opportunity Act Notice
 - Servicing Disclosure
 - Privacy Statement
 - HECM Disclosure Important Terms
8. Intent to Purchase Annuity Disclosure
9. Tax and Insurance Disclosure
10. Personal Liability Notice
11. Lender Certificate (no sheet signed in blank)
12. Borrower Certification and Authorization
13. HECM Home Purchase Occupancy Certification
14. Credit Report
15. Appraisal
16. Initial Reverse Mortgage Comparison (Loan Estimates)
17. Initial Amortization Schedule
18. Initial Total Annual Loan Cost Disclosure
19. Final Reverse Mortgage Comparison (Loan Estimates)
20. Final Amortization Schedule
21. Final Total Annual Loan Cost Disclosure
22. Estimated Closing Costs
23. HECM Loan Agreement
24. HECM Payment Plan
25. Title Commitment

Stacking Order for Examinations (continued)

26. Mortgage Broker Agreement (if applicable)
27. Purchase Agreement (if applicable)
28. HUD-1 Settlement Statement
29. Closing Agent Loan Disbursement Sheet or Copy of Wire
30. 1st and 2nd Note
31. 1st and 2nd Mortgage or Deed of Trust
32. Notice of Right to Cancel (if applicable)
33. Adverse Action Notice (if applicable)