(Rev. 11/98)

INVESTMENT ADVISER AFFIDAVIT
STATE OF NEW MEXICO

I, the undersigned, _____, being first duly sworn, upon oath state:

I am an official of the investment adviser firm of _____ (hereinafter "Investment Adviser") and, as such, authorized to make this affidavit on behalf of Investment Adviser.

I am familiar with Rule 12 NMAC 11.1.1.7.1, which defines "branch offices" to include any place of business in the State of New Mexico of one or more licensed agents; Rule 12 NMAC 11.3.7.4, which requires written notice to the Director if opening or closing any branch office in the State of New Mexico or replacing any designated principal or supervisor of any such branch (considered "material changes"); and Rule 12 NMAC 11.3.9.7 which requires a designated principal be employed at the main office and a designated supervisor be employed at each branch office in New Mexico, except for single-representative offices meeting the requirements of Rule 12 NMAC 11.3.9.7.1.

Investment Adviser will comply with all provisions of the Act and the Rules thereunder, including the provisions cited in the previous paragraph.

I have executed this Affidavit in behalf of Investment Adviser after having read and understanding the contents hereof.

I hereby represent that all information contained herein is true, current and complete, to the best of my knowledge and belief.

Dated this _____ day of _____, _____.

_____
(Print Investment Adviser Name)

(SEAL)

By: _____
(Signature of Authorized Official)

Title: _____

ACKNOWLEDGMENT

STATE OF _____)
) ss.
COUNTY OF _____)

On this ____ day of _____, _____, before me personally appeared _____, to me known to be the person described in and who executed the foregoing instrument and acknowledged to me that he/she executed the same as his/her free act and deed.

_____
(Notarial seal) Notary Public

My Commission expires:

_____