(Rev. 11/98)

BROKER-DEALER AFFIDAVIT
STATE OF NEW MEXICO

I, the undersigned, _____, being first duly sworn, upon oath state:

I am an official of the broker-dealer firm of _____ (hereinafter "Broker-dealer") and, as such, authorized to make this affidavit on behalf of Broker-dealer.

I am familiar with Section 58-13B-11D of the New Mexico Securities Act of 1986 (the "Act"), which prohibits dual licensing of sales representatives, and Rule 12 NMAC 11.1.1.7.1, which defines "branch offices" to include any place of business in the State of New Mexico of one or more licensed agents.

Broker-dealer will comply with all provisions of the Act and the Rules thereunder, including the provisions cited in the previous paragraph.

I have executed this Affidavit in behalf of Broker-dealer after having read and understanding the contents hereof.

I hereby represent that all information contained herein is true, current and complete, to the best of my knowledge and belief.

Dated this _____ day of _____, _____.

_____
(Print Broker-dealer Name)

By: _____
(Signature of Authorized Official)

Title: _____

ACKNOWLEDGMENT

STATE OF _____)
) ss.
COUNTY OF _____)

On this _____ day of _____, _____, before me personally appeared _____, to me known to be the person described in and who executed the foregoing instrument and acknowledged to me that he/she executed the same as his/her free act and deed.

_____
(Notarial seal) Notary Public

My Commission expires:
_____