

**RESOLUTION OF BOARD OF DIRECTORS FOR CONVERSION TO A NEW MEXICO
STATE CHARTERED CREDIT UNION**

_____**CREDIT UNION**

WHEREAS, the Board of Directors of this credit union is of the opinion that this credit union, _____ Credit Union, should convert to a New Mexico State Chartered Credit Union.

NOW, THEREFORE, BE IT RESOLVED, That the attached Conversion Package is approved and the President and Secretary of this credit union are authorized to seek approval of the conversion by the Director of the Financial Institutions Division, Regulation and Licensing Department, State of New Mexico [hereinafter call "FID"].

BE IT FURTHER RESOLVED, That upon approval of the conversion by a majority of the voting members of this credit union, the President and Treasurer are hereby authorized to do all things and to do and perform any and all acts and to execute all agreements, documents, and other papers which they may consider necessary or proper, or which may be required by the Director, to consummate the proposed conversion.

BE IT FURTHER RESOLVED, That by the effective date of the conversion, but prior to the completion thereof, the President and Treasurer are hereby authorized to pay the FID all fees and other charges due from this credit union to said Administration.

CERTIFICATION

WE, the undersigned President and Secretary of the _____ Credit Union hereby certify to the Financial Institutions Division that the foregoing is a full, true, and correct copy of the resolution adopted by the Board of Directors of said credit union at a meeting duly called and held in accordance with the bylaws of such credit union at _____ o'clock, __ m., on _____, ____; at which a quorum was present and voted and that said resolution is duly recorded in the minutes of said meeting and has not been modified, amended, rescinded, or repeated and is still in full force and effect.

President

Date

Secretary

Date